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Balance sheet

Solvency II value

C0010

Assets

Intangible assets	R0030	
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1.673.042
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	8.039
<i>Equities</i>	<i>R0100</i>	<i>36.176</i>
Equities - listed	R0110	
Equities - unlisted	R0120	36.176
<i>Bonds</i>	<i>R0130</i>	<i>1.403.450</i>
Government Bonds	R0140	1.091.909
Corporate Bonds	R0150	288.440
Structured notes	R0160	644
Collateralised securities	R0170	22.457
Collective Investments Undertakings	R0180	194.053
Derivatives	R0190	30.292
Deposits other than cash equivalents	R0200	1.031
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	884
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	884
Reinsurance recoverables from:	R0270	101.338
Non-life and health similar to non-life	R0280	56.839
Non-life excluding health	R0290	56.887
Health similar to non-life	R0300	-48
linked	R0310	44.499
Health similar to life	R0320	44.499
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	3.954
Reinsurance receivables	R0370	7.594
Receivables (trade, not insurance)	R0380	54.211
Own shares (held directly)	R0390	
in	R0400	
Cash and cash equivalents	R0410	53.043
Any other assets, not elsewhere shown	R0420	1.083
Total assets	R0500	1.895.149

Solvency II value

C0010

Liabilities

Technical provisions - non-life	R0510	767.227
Technical provisions - non-life (excluding health)	R0520	747.063
TP calculated as a whole	R0530	0
Best estimate	R0540	705.344
Risk margin	R0550	41.718
Technical provisions - health (similar to non-life)	R0560	20.164
TP calculated as a whole	R0570	
Best estimate	R0580	18.101
Risk margin	R0590	2.063
TP - life (excluding index-linked and unit-linked)	R0600	390.472
Technical provisions - health (similar to life)	R0610	390.472
TP calculated as a whole	R0620	
Best estimate	R0630	250.990
Risk margin	R0640	139.482
TP - life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best estimate	R0670	
Risk margin	R0680	
TP - index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best estimate	R0710	
Risk margin	R0720	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	26.036
Deposits from reinsurers	R0770	22.968
Deferred tax liabilities	R0780	27.051
Derivatives	R0790	10.321
Debts owed to credit institutions	R0800	22.309
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	12.503
Reinsurance payables	R0830	5.267
Payables (trade, not insurance)	R0840	57.220
Subordinated liabilities	R0850	157.946
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	157.946
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	1.499.318
Excess of assets over liabilities	R1000	395.831

Life and Health SLT Technical Provisions - Best Estimate by country

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)			
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees				Contracts without options and guarantees	Contracts with options or guarantees						
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
Technical provisions calculated as a whole	R0010									0	0				0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0020									0						0
Technical provisions calculated as a sum of BE and RM																
Best Estimate																
Gross Best Estimate	R0030									0		178.066	33.005		39.920	250.990
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080									0		16.414	10.800		17.285	44.499
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090									0		161.652	22.205		22.635	206.491
Risk Margin	R0100									0	138.964				518	139.482
Amount of the transitional on Technical Provisions																
Technical Provisions calculated as a whole	R0110									0						0
Best estimate	R0120									0						0
Risk margin	R0130									0						0
Technical provisions - total	R0200									0	350.034				40.438	390.472

Non - life Technical Provisions

		Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance				Total Non-Life obligations	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170
Technical provisions calculated as a whole	R0010																	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050																	0
Technical Provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross - Total	R0060	-1.208	-970		28.847	3.826	389	29.149	6.179		923	5.652	-96					72.693
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	0	-48	0	-120	-310	-280	-1.150	-98	0	-318	0						-2.324
Net Best Estimate of Premium Provisions	R0150	-1.208	-922		28.967	4.137	669	30.299	6.276		1.242	5.652	-96					75.016
Claims provisions																		
Gross - Total	R0160	1.184	19.095		355.701	6.652	35.423	89.372	139.570		306	1.374	220		1.858			650.753
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240				17.833	1.533	1.373	12.785	25.637									59.163
Net Best Estimate of Claims Provisions	R0250	1.184	19.095		337.867	5.119	34.049	76.587	113.932		306	1.374	220		1.858			591.590
Total Best estimate - gross	R0260	-24	18.125		384.548	10.478	35.812	118.521	145.749		1.229	7.026	124		1.858			723.446
Total Best estimate - net	R0270	-24	18.173		366.834	9.255	34.718	106.886	120.209		1.548	7.026	124		1.858			666.607
Risk margin	R0280	197	1.866	0	21.940	1.245	1.889	5.855	9.870	0	20	755	28	0	116	0	0	43.781
Amount of the transitional on Technical Provisions																		
TP as a whole	R0290																	0
Best estimate	R0300																	0
Risk margin	R0310																	0
Technical provisions - total																		
Technical provisions - total	R0320	174	19.991		406.488	11.723	37.701	124.376	155.619		1.249	7.780	152		1.974			767.227
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330		-48		17.714	1.223	1.094	11.635	25.540		-318							56.839
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340	174	20.039		388.774	10.500	36.607	112.741	130.079		1.568	7.780	152		1.974			710.388

Development year (absolute amount)										
0	1	2	3	4	5	6	7	8	9	10 & +

In Current year	Sum of years (cumulative)
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Gross Claims Paid (non-cumulative)

		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100											14.059
2007	R0160	233.134	98.168	32.088	15.234	12.199	6.235	14.209	6.043	4.738	3.861	
2008	R0170	217.616	108.055	31.603	16.254	9.923	9.380	5.723	4.681	3.207		
2009	R0180	221.310	99.400	24.941	15.684	11.307	6.339	4.948	6.021			
2010	R0190	229.766	126.338	35.424	26.608	11.366	12.980	6.512				
2011	R0200	222.825	111.796	38.226	17.657	11.983	10.719					
2012	R0210	229.316	103.499	27.444	15.629	12.870						
2013	R0220	223.899	119.193	25.800	19.781							
2014	R0230	218.186	95.962	31.368								
2015	R0240	190.155	78.055									
2016	R0250	165.308										

	C0170	C0180
R0100	14.059	14.059
R0160	3.861	425.910
R0170	3.207	406.442
R0180	6.021	389.951
R0190	6.512	448.994
R0200	10.719	413.206
R0210	12.870	388.758
R0220	19.781	388.674
R0230	31.368	345.516
R0240	78.055	268.210
R0250	165.308	165.308
Total	351.761	3.655.027

Development year (absolute amount)										
0	1	2	3	4	5	6	7	8	9	10 & +

Year end (discounted data)

Gross undiscounted Best Estimate Claims Provisions

		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											83.574
2007	R0160										9.912	
2008	R0170									12.837		
2009	R0180								16.427			
2010	R0190							24.497				
2011	R0200						36.253					
2012	R0210					49.058						
2013	R0220				55.771							
2014	R0230			80.508								
2015	R0240		96.229									
2016	R0250	194.784										

	C0360
R0100	57.118
R0160	9.771
R0170	12.617
R0180	16.154
R0190	24.094
R0200	35.691
R0210	48.194
R0220	54.910
R0230	79.253
R0240	95.007
R0250	193.506
Total	650.753

Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	1.157.699			8.090	
Basic own funds	R0020	553.777	0		-6.067	
Eligible own funds to meet Solvency Capital Requirement	R0050	553.777	0		-8.090	
Solvency Capital Requirement	R0090	365.337	0		3.122	
Eligible own funds to meet Minimum Capital Requirement	R0100	418.964	0		-8.007	
Minimum Capital Requirement	R0110	115.668	0		415	

Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35						
Ordinary share capital (gross of own shares)	R0010	10.898	10.898			
Share premium account related to ordinary share capital	R0030	398.823	398.823			
Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-13.891	-13.891			
Subordinated liabilities	R0140	157.946			157.946	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	553.777	395.831		157.946	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	553.777	395.831		157.946	
Total available own funds to meet the MCR	R0510	553.777	395.831		157.946	
Total eligible own funds to meet the SCR	R0540	553.777	395.831		157.946	
Total eligible own funds to meet the MCR	R0550	418.964	395.831		23.134	
SCR	R0580	365.337				
MCR	R0600	115.668				
Ratio of Eligible own funds to SCR	R0620	151,58%				
Ratio of Eligible own funds to MCR	R0640	362,21%				
		C0060				
Reconciliation reserve						
Excess of assets over liabilities	R0700	395.831				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends, distributions and charges	R0720					
Other basic own fund items	R0730	409.722				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Reconciliation reserve	R0760	-13.891				
Expected profits						
Expected profits included in future premiums (EPIFP) - Life Business	R0770	188.551				
Expected profits included in future premiums (EPIFP) - Non- life business	R0780					
Total Expected profits included in future premiums (EPIFP)	R0790	188.551				

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0080	C0090
Market risk	R0010	33.475		
Counterparty default risk	R0020	13.108		
Life underwriting risk	R0030			
Health underwriting risk	R0040	279.347		
Non-life underwriting risk	R0050	214.618		
Diversification	R0060	-168.366		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	372.181		

Calculation of Solvency Capital Requirement

		C0100
Operational risk	R0130	22.833
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-29.677
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	365.337
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	365.337
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life		Non-life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		21.116
Income protection insurance and proportional reinsurance	R0030	18.173	21.199
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050	366.834	114.166
Other motor insurance and proportional reinsurance	R0060	9.255	80.329
Marine, aviation and transport insurance and proportional reinsurance	R0070	34.718	32.463
Fire and other damage to property insurance and proportional reinsurance	R0080	106.886	181.178
General liability insurance and proportional reinsurance	R0090	120.209	46.757
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110	1.548	249
Assistance and proportional reinsurance	R0120	7.026	22.569
Miscellaneous financial loss insurance and proportional reinsurance	R0130	124	721
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150	1.858	
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230		
Other life (re)insurance and health (re)insurance obligations	R0240	206.491	
Total capital at risk for all life (re)insurance obligations	R0250		4.841.623

		Non-life activities	Life activities
		C0010	C0040
MCRNL Result	R0010	107.942	
MCR L Result	R0200		7.725

Overall MCR calculation

		C0070
Linear MCR	R0300	115.668
SCR	R0310	365.337
MCR cap	R0320	164.402
MCR floor	R0330	91.334
Combined MCR	R0340	115.668
Absolute floor of the MCR	R0350	3.700
Minimum Capital Requirement	R0400	115.668