

## Reaction on the Dutch Government's intention to cancel tax deductibility of Restricted Tier 1 coupons

VIVAT has taken notice of the press release issued by the Ministry of Finance (dated 29 June 2018), regarding the Dutch government's intention to cancel the tax deductibility of specific loss absorbing instruments, such as VIVAT's RT1 (Restricted Tier 1) instrument, as from 1 January 2019. VIVAT's view on the role of RT1 in its capital structure has not changed by this announcement.

Based on the aforementioned announcement by the Ministry of Finance, VIVAT has no intention to exercise a potential call option triggered by a tax event with respect to its EUR 300 million 7.00%, perpetual RT1 (XS 1835946564) instrument.

### For information

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### About VIVAT

VIVAT NV is the holding company of, among others, SRLEV NV, VIVAT Schadeverzekeringen NV, Proteq Levensverzekeringen NV, ACTIAM NV and Zwitserleven PPI NV. The subsidiaries of VIVAT are also active on the Dutch market with the Zwitserleven, Reaal and ACTIAM brands among others. A balance sheet total of EUR 57 billion (end December 2017) makes VIVAT one of the larger insurers in the Netherlands. Anbang Group Holdings Co. Ltd., a full subsidiary of Anbang Insurance Group Co. Ltd, is the sole shareholder of VIVAT NV. For more information please visit [www.vivat.nl](http://www.vivat.nl)

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